

# KEY SUMMARY DOCUMENT

Thank you for applying for an HSBC Credit Card (Credit Card) and placing your confidence in us. In order to ensure a clear and transparent process we have set out below the key terms and conditions associated with Credit Cards. We appreciate if you could take a moment to go through the same.

- The approval of applications and the credit limit (including the cash withdrawal limit) assigned to any Credit Card is at the sole discretion of The Hong Kong and Shanghai Banking Corporation Limited ("HSBC") and may not be pre decided by the applicant or any other party.
- Your application once received by HSBC will usually take a minimum of 10 working days to process if all required documentation is in order.
- HSBC reserves the right to destroy this application along with all documents enclosed, in the event of this application being rejected by HSBC.
- Should your application be approved, your new Credit Card will be couriered to your correspondence address mentioned in your application.
- Annual fee is charged from the beginning of each 12 month cycle from the month your application is approved and is not linked to the validity period of your Credit Card. The rate of fees are as mentioned below;

Fee Item	Visa Gold	Visa Platinum Cashback	Visa Rewards	HSBC Advance	HSBC Premier
Joining Fee (Primary Card)	Waived Off	Waived Off	Waived Off	Free of charge	Free of charge
Annual Fee (Primary Card)	Rs.2,750/-	Rs.4,000/-	Rs.6,000/-	Free of charge	Free of charge
Joining Fee (Supplementary Card)	Waived Off	Waived Off	Waived Off	Free of charge	Free of charge
Annual Fee (Supplementary Card)	Rs.750/-	Rs.1,500/-	Rs.2,000/-	Free of charge	Free of charge
Interest rate (Purchases & Cash Advances)	2.33% per month	2.33% per month	2.33% per month	2.33% per month	2.33% per month

- With our Credit Cards you will receive up to a maximum of 51 days and a minimum 21 days of interest free credit.
- You will receive a monthly statement which will carry details pertaining to your billed transactions, outstanding balance, minimum payment due, payment due date, HSBC Rewards summary and any important information HSBC wishes to communicate to you.
- HSBC has multiple statement cycles and you can change the date on which your statement is generated to suit your convenience.
- The minimum payment due on your Credit Card will be as follows;
  - 100% of the monthly instalment amount for each of your cash instalment plans and spend instalment plans, if any; plus
  - 100% of any interest, late fees, and overlimit fees charged to your account; plus
  - 1/12th of Credit card annual fees; plus
  - 1% of your remaining outstanding balance (i.e., your total outstanding balance less the amounts set out under the previous three bullet points); plus
  - the excess amount above your credit limit, if your account is overlimit, or Rs. 500/-, whichever is greater. However, if your total outstanding balance is less than Rs. 500/-, your minimum payment amount shall be your total outstanding balance.
- Should your due date fall on a holiday, the payment will be due on the next bank working day.
- Interest will be charged if full payment is not made on the due date or if part / minimum payment is made before, on or after due date or full payment is made after the due date. The Interest component shall be debited to the Credit Card account on the subsequent statement cycle date.
- If the assigned credit limit is exceeded at any point in the billing period, an over limit Fee of Rs.1750/- will be charged. In computing whether the credit limit has been exceeded for the above purpose, the amount of HSBC's charges/fees will also be considered.
- Should there be a lapse in payment of the minimum amount due by the payment due date, a late payment Fee of Rs.1950/- will be charged.
- The cash advance fee will be charged as Rs.990/- or 5% of the withdrawal value, whichever is greater for each withdrawal. Please note that all charges and fees (including the above) will be as stipulated on the HSBC public website on [www.hsbc.lk](http://www.hsbc.lk) and will be subject to change at the HSBC's discretion with prior notification to the cardholders.
- As required by law, we will share your credit data with the Credit Information Bureau of Sri Lanka and/or other regulatory bodies.
- All Credit Card holders are bound by the cardholder agreement which will be shared with you along with your new Credit Card.
- Please be advised that this document is for your convenience and does not replace and/or supersede the cardholder agreement. In the event of any discrepancy of the terms and conditions set out herein and in the cardholder agreement, the terms and conditions set out in the cardholder agreement shall prevail. In the event of any discrepancy in the fees set out herein and in HSBC's tariff booklet, the fees set out in HSBC's tariff booklet shall prevail.
- Please be informed that your Credit Card statement will be sent to you via email to the email address mentioned in the Credit Card application, unless you have specifically requested for paper statements. Paper statements will be charged a monthly fee of Rs.200.
- You are registered for "HSBC CC" service to get confirmation of Credit Card outstanding, Available credit limit, Minimum payment amount and Payment due date for your convenience. To use this service all you need to do is SMS "HSBC CC" to "4722".
- For further details on your Credit Card, refer our terms and conditions or visit the public website of HSBC on [www.hsbc.lk](http://www.hsbc.lk).
- I understand that a customer experience survey conducted by The Nielsen Company Lanka (Pvt) Ltd ("Company"), for and on behalf of HSBC, is currently underway ("Survey") and the representatives of the Company will contact me over the phone to obtain my feedback on the levels of customer service of HSBC.
- I confirm that the aforesaid terms and conditions have been explained to me sufficiently by HSBC and I understand them properly.