

BALANCE TRANSFER FORM



Please ensure that all details in this form are completed in-order to take forward this request accordingly.

Your personal details

Mr. Mrs. Miss. Dr. Others, please specify

Full Name (as it appears on the other bank credit card):
.....
.....

Date of Birth:/...../..... (DD/MM/YY) NIC No:

Nationality:

Home Telephone: Office Telephone:
(Please do not mention the number of the neighbour or the relative)

Fax No: (Optional) E-mail address:

HSBC Credit Card details

Card No: Expiry:/..... (MM/YY)

Other Bank Card details (OBC)

OBC No: OBC Expiry:/..... (MM/YY)

Name of the OBC Issuer:
(Please attach a copy of the latest OBC statement)

Issuer's Address:
.....

Amount to be transferred: (LKR) (*Subject to Terms & Conditions)

Preferred Scheme for the amount to be transferred:

Option 1 <input type="checkbox"/>	Option 2 <input type="checkbox"/>
3 Months on 0% interest p.m <input type="checkbox"/>	3 Months on 0% with 3.5% handling fee <input type="checkbox"/>
6 Months on 1% interest p.m <input type="checkbox"/>	6 Months on 0% with 5.75% handling fee <input type="checkbox"/>

Bank use only

Data checked Input by: _____ Date: _____

Credit Limit: _____ O/s Balance : _____

Approved Amount: _____ Bank Authorised Signature: _____

Balance Transfer terms and conditions

1. The Balance transfer (BT) programme offer is made by HSBC (the Bank) to selected credit cardholders and can be withdrawn or amended at any time at the sole discretion of HSBC.
2. Cardholder agrees to abide by HSBC's BT terms and conditions and the terms and conditions for HSBC's credit card products.
3. Under CBT option 1, the preferred monthly interest rate (0%p.m or 1%p.m) will be applicable for the specified time range (3 months or 6 months respectively) to the BT amount and this will not be applicable for other balances /transactions performed with the use of the HSBC credit card.
4. If a cardholder's BT application is approved, the signed application form will serve as cardholder's written authorisation to HSBC to execute the BT transaction, unless otherwise indicated by him.
5. Only the amount of transactions posted that form part of your total outstanding balance on your non-HSBC credit card at the time of application may be subject to BT.
6. Should a cardholder's credit limit not be sufficient to cover the BT amount applied for, HSBC has the discretion to determine and approve only a portion of the BT amount as it deems appropriate.
7. Once a BT application is approved, HSBC shall pay, on behalf of the cardholder, to the nearest payment centre of the non-HSBC credit card for the approved BT amount.
8. The bank will be indemnified against all or any losses incurred in the form of interest, or any over-payment of the credit card outstanding, any late payment or other finance charge that the cardholder may incur as a result of failure or delay by HSBC in making the payment before the due date of the cardholder's non-HSBC credit card.
9. No Rewards or Mileage rewards points will be accrued for the BT amount.
10. HSBC is entitled at its absolute discretion to apply and appropriate all payments received by the cardholder in the following order of priority:-

CBT option 1	CBT option 2
a. Interest fees and charges	a. Interest fees and charges
b. Balance Transfer amount	b. Cash Advances
c. Cash Advances	c. Purchases/outstanding balance
d. Purchases/outstanding balance	d. Balance Transfer amount (HSBC's instalment plan programme)
e. HSBC's installment plan programmes	
11. The BT application will be processed within 5 working days from the date application is received by the Bank, unless otherwise indicated.
12. The Handling fee will be spread over the entire tenor and billed along with the monthly installment.
13. The credit limit on the card account will be reduced/blocked to the extent of the balance transfer amount and will be released as and when the monthly installments are billed and paid for in the subsequent months.
14. If the cardholder defaults on payment of any of the installments, HSBC reserves the right to foreclose the outstanding balance transfer amount and debit the entire outstanding amount.
15. Payments made in excess of the card outstanding will not automatically be adjusted against unbilled installments and will hence not result in prepayment of the balance transfer programme.
16. If the cardholder closes his card before all installments are posted to the card account, the outstanding balance transfer amount will be debited to the card account as one consolidated amount.

Declaration

I confirm that I have read and understood the terms and conditions of the Balance Transfer programme currently in force and agree to comply with same.

Cardholder's Signature

Date

Bank use only

Data checked

Input by: _____

Credit Limit: _____

Approved Amount: _____

Date: _____

O/s Balance : _____

Bank Authorised Signature: _____