

MANDATE FOR ACCOUNTS OF A PARTNERSHIP

Name of Firm : _____

Address : _____

To The Hongkong and Shanghai Banking Corporation Limited
Colombo

1. We, the undersigned, being the present partners in the firm of _____

_____ hereby request and authorise you to open / continue *a current account / current account and savings account / savings account* and any other account or accounts as may be subsequently directed by us or by _____ in the name of the firm, for which we shall be jointly and severally liable.

2. We also authorise and request you to honour and comply with all cheques, promissory notes and other orders drawn, and all bills accepted on behalf of the firm, whether the current account be in credit or overdrawn, to comply with all direction given for or in connection with any account or accounts of any kind whatsoever on behalf of the firm, for which we shall be jointly and severally liable, and to accept and act upon all receipts for monies deposited with or owing by you on any account or accounts in the name of the firm provided that such cheques, promissory notes, orders, bills, directions or receipts are signed by any one of us or by _____

_____ and chopped with the firm's chop.

3. Any securities of other property of or deposited in the name of the firm may be withdrawn and any monies may be borrowed from you in the name or on behalf of the firm, and may be secured in any manner upon any securities, monies or property of or deposited in the name of the firm by any one of us or by _____ and we will be jointly and severally responsible for the repayment of such monies with interest, costs, changes and expenses.

4. In the absence of any directions to the contrary, all accounts subsequently opened shall be operated and dealt with upon the terms set out above in so far as the same may be applicable.

5. Upon any partner ceasing to be a member of the firm by death or otherwise, you may treat the surviving or continuing partners or partner or other partners or partner for the time being as having full power to carry on the business of the firm and to deal with its assets as freely as if there had been no change in the firm.

6. This authority shall remain in force until revoked notwithstanding any change in the constitution or name of the firm and shall apply notwithstanding any change in the membership of the firm by death, bankruptcy, retirement or otherwise or the admission of any new partner or partners.

dated this _____ day of _____ 20 _____

Signed:

N.B. ALL AMENDMENTS MUST BE INITIALLED BY ALL PARTNERS.

* Delete whichever is not applicable

