

Notice on the Advance proposition re-launch eligibility criteria

Thank you for choosing HSBC Advance for your everyday banking services. Please note the mentioned eligibility changes to the Advance Proposition.

If you are an HSBC Advance customer who was on boarded under any of the below 6 criteria's:

Criteria 1: Have an initial loan drawdown value of Rs. 1,000,000/- along with an outstanding balance

Criteria 2: Deposit and maintain a minimum monthly Total Relationship Balance ("TRB") of Rs. 500,000/- (for sole/joint accounts opened before 1st August 2020)

Criteria 3: Maintain a minimum Fixed deposit value of Rs. 1,000,000/-

Criteria 4: Maintain a minimum Current/ Savings account balance of Rs. 250,000/-

Criteria 5: Have an active Housing loan under HSBC along with an outstanding balance

Criteria 6: Maintain a monthly TRB of Rs.500, 000/- – Rs.900, 000/-

You may continue with HSBC Advance by maintaining the above specific criteria you fall into. No further action is required from your end.

If you are a customer who is unable to/ no longer fall under the above 6 criteria:

You are required to meet either of the below 2 eligibility criteria's in order to remain as an HSBC Advance customer (this would include customers who fall under criteria 1 and 5 once the tenor of respective loan lapses)

- Remit Rs. 100,000/- minimum Net Salary to HSBC Advance account on a Monthly basis
- Maintain minimum of Rs. 500,000/- in sole fixed deposits as a TRB

In the event you fail to meet the eligibility criteria mentioned above, your account will be reclassified to a General banking relationship and service charges of general banking services will apply on your account thereafter. The terms and conditions for general banking services along with general tariff could be accessed on www.hsbc.lk/tariff

Further to the reclassification of your accounts into a General Banking Customer, you're required to maintain a minimum total relationship balance of Rs. 35,000/- each month and failure to do so will attract a service charge of Rs.750/- on a monthly basis.

Along with the reclassification, Please hand over your Advance branded cheque book to the nearest HSBC branch.

You may still use the HSBC Advance debit card and the credit card (if you fall under above mentioned entry criteria 1 or was on boarded initially under payroll proposition) for an annual fee of Rs.750/- and Rs.5, 500/- respectively starting from your next card anniversary month. However, if you were on boarded under any other criteria apart from this, only the Advance debit card could be maintained at an annual fee of Rs. 750/-. At renewal you will receive a general banking debit card and the credit card/s would

need to be fully settled and cancelled and providing this is delayed Bank would resort to recover the credit card dues owed in any legally accepted means possible.

Please disregard this notice if you have already taken necessary steps to switch to a different criteria or is a customer maintaining the agreed HSBC Advance propositional pre-requisite criteria.

For more information on eligibility criteria please visit www.hsbc.lk/advance.

We look forward to continuing our HSBC Advance relationship with you.

Yours sincerely

Indrajith Alexander
Head of Products & Services