

Balance Conversion Plan: Eligible and Non-Eligible Transactions

See below to find out if you can convert your transaction into an instalment plan.

Special Categories

Eligible Merchant	Tenor and Rates	Validity Period	Transaction Value
Seasonal 12 month 0% (processing fee: Rs.2500) (max 3 transactions)	12 months 0%	12 March 2025 – 30 April 2025	LKR 50,000 and above

General Flexi

If your transaction cannot be converted under “Special Categories”, you can still convert it as below,

Tenor	Rates	Validity Period	Transaction Value
6 Months	4%	Year Round	LKR 50,000 and above
12 Months	7%		
24 Months	15%		
36 Months	23.5%		

Excluded Transactions

Below transactions cannot be converted for an instalment plan

- Utility bill payments made through HSBC internet banking service.
- Cash advances.
- Installment transactions
- Casino transactions
- Bank fees and charges.

Credit Card Balance Conversion Plan (“CBC”/Flexi) for 6, 12, 24 & 36 months (“Promotion”) of The Hongkong and Shanghai Banking Corporation Limited (“HSBC / “the Bank”) Any Credit Card Transaction above LKR 50,000/- with nominal handling fees

Terms and conditions

1. The Promotion is valid exclusively for HSBC cardholders on locally issued credit cards ("Cardholders/ Credit Card") only excluding HSBC corporate credit cards.
2. The eligible transaction (excluding transactions referred in clause 11 below) should be performed between the period effective from 12th March 2025 to 30th April 2025 (“Promotional Period”) inclusive of both days will be eligible for the Promotion.
3. An example of the Card Balance Conversion (CBC/Flexi) plans instalment schedule is shown in the below table. (In the case of plans with 0% handling fees, the transaction conversion value divided by the tenure will represent the monthly installments.)
 - ✓ Flexi plan principal transaction amount: LKR 100,000/-
 - ✓ Handling fee: 4%
 - ✓ Tenure: 6 Months

MONTH	HANDLING FEE (LKR)	MONTHLY INSTALLMENT (LKR)	MONTHLY PRINCIPAL (LKR)	OUTSTANDING BALANCE (LKR)
1	1132.50	17,333.49	16,200.99	83,799.02
2	949.02	17,333.49	16,384.47	67,414.54
3	763.47	17,333.49	16,570.02	50,844.52
4	575.81	17,333.49	16,757.68	34,086.84
5	386.03	17,333.49	16,947.46	17,139.39
6	194.10	17,333.49	17,139.39	0.00

4. The Cardholders must request the transaction conversion to CBC via the Bank’s official public website using the link <https://www.hsbc.lk/flexi> within 30 days from the Credit Card transaction date.
5. In the event information such as amount/transaction date typed in by the Cardholder in the link mentioned in clause 7 above, are not identical to what is captured in the HSBC card system, the Bank will process the transaction conversion under the following conditions to reduce rejects and to submit for re processing,
 - Deviation in the transaction value keyed in and recorded in the Bank’s card system is not more than 5% and up to a maximum difference in value of LKR 2,500/- provided the merchant’s name and the dates are correctly matched to the system records.
 - Transaction date typed is not identical to the Bank’s card system record but merchant name and the transaction value match with the HSBC card system record.

6. In case the Cardholder wishes to settle the flexi plan before the due period the Cardholder should inform HSBC via designated customer service hotline/Personal Internet Banking portal or in writing of his/her intention to close the flexi / CBC plan on the credit card account. In such event of an early settlement, a 4% early settlement fee shall be applicable from the remaining flexi capital outstanding amount.
7. Cardholders shall not hold HSBC responsible for or liable for, any actions, claims, demands, losses, damages, costs, charges, and expenses that a Cardholder may suffer, sustain or incur by availing the flexi facility and/or for participating in this Promotion.
8. HSBC reserves the right to modify any of the Terms and Conditions herein or terminate the Promotion at any given time at its absolute discretion.
9. Nothing herein amounts to a commitment or representation by HSBC to conduct similar promotions in the future.
10. The corresponding total amount equivalent to the credit card instalment plan shall be blocked from the Cardholders Credit Card and shall be charged in equal monthly instalments. The monthly credit card statement of the Cardholders will consist of the card instalment plan and in the event only the monthly minimum payment is made by the Cardholder, interest shall be charged in accordance with the terms and conditions of the general credit card terms and conditions of HSBC (the "Cardholder Agreement").
11. The Terms and Conditions of this Promotion shall be in addition to and not in derogation of the terms and conditions contained in the Cardholder Agreement, Card Balance Conversion facilities. This Promotion is by way of a special facility, and nothing contained herein shall prejudice or affect the terms and conditions of the Cardholder Agreement.
12. In the event of any dispute regarding any of the terms and conditions contained herein, and/or in all matters relating to the Promotion, the decision of the Bank shall be final and conclusive.
13. These Terms and Conditions shall be governed by and construed in accordance with the laws of Sri Lanka and shall be subject to the exclusive jurisdiction of the Courts of Sri Lanka