Enjoy life with HSBC’s Personal Exclusive Revolving Credit

With up to six times your monthly salary as an overdraft

Yet another ‘PERC’ from HSBC - instant access to extra cash

The Personal Exclusive Revolving Credit (‘PERC’) facility of The Hongkong and Shanghai Banking Corporation Limited (‘HSBC’) is an access to your personal cash reserve for any requirement. We understand that your borrowing needs vary throughout the year.

A PERC facility gives you flexible funds, to manage your cash flow, take advantage of timely bargains, and meet unexpected emergencies and much more, all at just a single application.

- Up to 8 times of monthly net salary for HSBC Premier customers
- Up to 4 times of monthly net salary for HSBC Advance customers
- Up to 2 times of monthly net salary for standard HSBC customers

(PERC facility shall only be granted by the Bank subsequent to the Bank’s credit verification and in line with the Bank’s credit policy)

Even if you don’t require it right away, you have the option of having access to your account, and you can easily withdraw money with the knowledge that your facility is in place.

Flexible fee payment

Enjoy flexible repayment options from as little as 5% of your outstanding balance, use your credit repeatedly, and once it’s repaid, it immediately becomes available for use again. You are in complete control with the ability to borrow when needed.

The borrower is required to pay a minimum repayment of 5% of the outstanding balance on the sum of Sri Lanka rupees Two Hundred and Fifty (Rs 250), which is higher, within 28 days of the 28th of each month repayment period. The Bank will recover the minimum payment from the second account via debit order of savings account or the pay roll account with HSBC to which your salary is credited. Please note that a full payment will be charged and debited to your account in the event the minimum payment due is not paid by the repayment date.

Interest will be calculated daily on the outstanding balance up to 5% of each month and charged on the account on the 28th of each month, from the 28th onwards interest will be calculated on the total outstanding principle plus interest.

You can borrow only the funds you need, and pay interest on what you borrow, and not your total credit limit. There will be absolutely no interest charged if you do not draw on your credit reserve.

Personal exclusive revolving credit

You can access your cash reserve through:

- Personal Cheques

Our ATM card valid internationally which can access our ATM network with over 50,000 ATMs in over 70 countries and territories including Sri Lanka

- 24 hour Automated Telephone Banking service

- Any of our branches

- Personal Internet Banking

Apply now and take control of your finances

This comes to you at:

- A competitive variable interest rate

No security is required for PERC, We process your application within 48 hours, so you won’t be keeping waiting for your credit.

To apply for a PERC facility you need to:

- Be between 18-53 years old

- Earn a minimum monthly remuneration (net salary + Fixed Allowance of Rs 40,000)

- Be permanently employed

Have an account with HSBC for over 3 months to which your salary is credited monthly or agree to remit your salary to your HSBC account on a monthly basis.

For more information or to apply for a PERC facility:

Visit your nearest HSBC branch

Call: Standard HSBC Customer 0114 4722 00
Advance Customer 0114 4722 49
Premier Customer 0114 4722 72

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Credit (PERC) Application Form

Name of employer Address of employer Phone Number
Name and address of person employed, if any
Employment Details

Overdraft:

Your credit cards (if any):

Financials and Investments

Other basic account details:

Your assets

Your liabilities

Repayment Options

Please fill in the market value of each of the following applicable fixed deposit account:

Please provide the periods for which PERC facility is required:

Personal income

Your charges

Expenses

Your savings

Your personal transactions

Investments

Other (please specify)