



# Regulatory guidelines for Credit/Debit card usage

Credit /debit cards must be used in accordance with the Electronic Fund Transfer Cards (EFTCs) guidance issued by Department of Foreign Exchange of the Central Bank of Sri Lanka (CBSL).

## **Following types of transactions should not be performed from credit /debit cards:**

- a. Dealings in foreign exchange (Forex Trading);
- b. Payments related to virtual currency transactions;
- c. Payments related to betting, gaming and gambling activities outside Sri Lanka;
- d. Payments for import of goods to Sri Lanka for commercial purpose

Bank reserve the rights to take immediate actions to suspend payments/cash withdrawals in foreign exchange from Credit/Debit cards and bring the matter to the attention of the Central Bank of Sri Lanka (CBSL), if reasonable grounds exist to suspect that any cardholder makes such transactions for purposes not permitted by the CBSL.

## **Key points to note:**

- To settle and surrender your credit/debit card if you are migrating or leaving Sri Lanka for permanent residence or employment abroad, as applicable. If you wish to continue your Credit/Debit card, you may engage with the Bank to discuss to fulfil the additional requirements, as required by the Central Bank of Sri Lanka (CBSL) and any other internal Bank requirements.
- Notify the bank with regards to changes in country of residence.
- Your Credit/Debit card may be used for transactions in foreign exchange abide by the conditions set out by the CBSL.
- By using your Credit/Debit card, you agree to abide by the directions of the Central Bank of Sri Lanka (CBSL).

For further information, please refer the [CBSL Directions](#).