

To  
The Manager  
HSBC ..... Branch

Date :

Dear Sir/Madam

**LETTER OF UNDERTAKING AND INDEMNITY**

In consideration of the Hongkong and Shanghai Banking Corporation Limited (the “**Bank**”) opening “Resident Accounts” of whatever type or description including but not limited to savings, current etc. (the “**Account/s**”) upon \*my/our request \*I/we.....

[full name] holder of Passport number ....., of  
.....[address]

[full name] holder of Passport number ....., of  
.....[address]

hereby confirm and undertake to and with the Bank as follows :

(1) \*I/we have entered the Republic of Sri Lanka on valid entry permit(s) and shall handover to the Bank \*my/our resident visa(s) and/or extended entry visa(s) as the case may be upon immediate issuance thereof by the Department of Immigration and Emigration Sri Lanka.

(2) That upon rejection/cancellation of \*my/our Resident Visa and/or cessation of my tenure in Sri Lanka as the case may be, \*I/we will inform the Bank forthwith to convert \*my/our Accounts from the status of “Resident” to the status of “non resident accounts”

(3) That the Bank shall have the absolute and unfettered right to convert \*my/our Accounts from the status of “resident” to the status of “non resident accounts” in accordance with the prevailing regulations applicable in the Republic of Sri Lanka, in the event \*I/we fail and / or neglect to hand over to the Bank documents required under clause (1) above and/or in the event \* I/we fail and or neglect to inform the Bank prior to the expiry of \*my/our Resident Visa and/or \*me/us permanently leaving the Republic of Sri Lanka.

(4) \*I/We shall keep the Bank and its directors, officers and employees indemnified at all times against and shall save the Bank and its directors, officers and employees harmless from, all actions, proceedings, claims, losses, damages, costs and expenses which may be brought against the Bank and its directors, officers and employees whether by \*me/us or any third party and/or suffered or incurred by the Bank and its directors, officers and employees and which shall have arisen either directly or indirectly as a result of the Bank converting \*my/our Accounts from the status of “resident” to the status of “non resident accounts” and/or due to the Bank opening \*my/our Accounts without \* my/our resident visa(s) and/or extended entry visa(s) as the case may be

Yours Faithfully

.....  
Date

.....  
Signature of Customer

.....  
Date

.....  
Signature of Customer

Witnessed By :

Witnessed By :

Name.....

Name.....

NIC/Passport No.....

NIC/Passport No.....