

HSBC
The Manager
Operation Centre
No163 Union Place
Colombo 2

Dear Sir/Madam,

Request to avail the Moratorium for COVID-19 affected individuals in the Tourism Industry as directed by the Circular No 08 of 2020 of the Central Bank of Sri Lanka.(Straight line loans)

Loan Account No/s - _____

I/We, the undersigned kindly request The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) to make available to me/us the following benefits under the Moratorium scheme introduced by circular No 08 of 2020 of the Central Bank of Sri Lanka in respect of the above mentioned loan(s)/facility(ies) account number(s).

Moratorium period Months

Name of Employer

Nature of Business

I/We understand and acknowledge that in the event HSBC postpones my/our current repayment date at my/our request (not being the repayment date of the first installment of the loan(s)/facility(ies), HSBC shall first recover the interest accrued, during the repayment postponement, from the monthly installments immediately after the completion of the said Moratorium, and that the tenor of the loan(s)/facility(ies) to be paid by me/us to the Bank will be extended by the postponement period, thereby extending the number of months of the tenor as agreed at the initial drawdown of the loan(s)/facility(ies) and that I/we shall repay my/our monthly commitment (principal and the interest) regularly without any delay whatsoever throughout the rest of the installments.

I/We further understand and acknowledge that I/we shall have to pay to HSBC the unpaid accumulated principal and interest thereon (an installment of which the value is greater than an usual installment) (balloon payment), at the end of the extended tenor, being the last installment and that if I/we wish to have the said balloon payment rescheduled at the

end of the extended tenor, I/we shall make a request to HSBC for its consideration to that effect in writing , one month before the end of the tenor of the loan(s)/facility(ies).

Whereas my/our repayment obligations to HSBC is in respect of a HSBC Housing Loan, I/we shall the existing the Decreasing Term Assurance policy extended at my/our own cost with my/our insurer by the same number of months the tenor of the said loan is extended with the financial interest of the same being vested in HSBC.

I/we understand that the applicable interest rate during the moratorium period would be capped at 7% per annum.

I/We furthermore understand and acknowledge that except for the matters stipulated in the aforesaid circulars, the general terms and conditions of the relevant loan(s)/facility(ies) shall continue to apply for the repayment of the loan(s)/facility(ies).

Yours faithfully

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Full name	_____	_____
NIC number	_____	_____
Customer number	_____	_____
Date	_____	_____
Mobile number	_____	_____