

## **TERMS AND CONDITIONS FOR HSBC PREMIER MASTERCARD DOUBLE REWARDS PRIVILEGES CREDIT CARD PROGRAMME**

### **1.0 Definitions**

- 1.1. "HSBC/Bank" refers to The Hongkong and Shanghai Banking Corporation Limited.
- 1.2. "Programme" refers to HSBC Premier MasterCard Credit Card Programme.
- 1.3. "Eligible Cardholders" refers to all new and existing primary and/or supplementary cardholders of HSBC Premier MasterCard Credit Card excluding the following categories of persons:
  - a) Cardholder(s) of HSBC Premier MasterCard Credit Cards that are not issued in Sri Lanka.
  - b) Cardholder(s) of invalid or cancelled HSBC Premier MasterCard Credit Cards and/or whose credit card accounts are not of good standing;
  - c) Cardholder(s) of company and/or corporate HSBC Credit Cards.
- 1.4. "HSBC Credit Card" refers to a HSBC Premier MasterCard Credit Card issued in Sri Lanka.
- 1.5. "Rewards Points" or "RP" refers to HSBC Reward Points earned through the use of an HSBC Premier MasterCard Credit Card for transactions at any merchant outlets overseas, charged and posted to the Eligible Cardholder's credit card account. This is the base unit of measurement in the HSBC Rewards programme.
- 1.6. HSBC Premier MasterCard Double Rewards Program (hereinafter referred to as the "Promotion") shall be effective from 01 April 2025 to 31 May 2025, inclusive of both dates. (hereinafter referred to as "Promotional Period").

### **2.0 Grand Prize - An Adventure Worth Celebrating**

- 2.1. The Eligible Cardholder with the highest eligible credit card spend during the Promotional Period will be rewarded with a grand prize of up to LKR 500,000/- on account of Air Fare to his/her preferred destination.
- 2.2. The winner must first purchase the air ticket using their HSBC Premier MasterCard Credit Card, and upon verification of the transaction, the Bank will refund the air ticket cost up to a maximum of LKR 500,000/-
- 2.3. The Grand Prize amount of up to LKR 500,000/- will be credited to the winner's HSBC Premier MasterCard Credit Card as a Cashback upon purchase of air ticket via the HSBC Premier MasterCard Credit Card.

### **3.0 Reward Points Earning**

- 3.1. Eligible Cardholders can earn 2X Rewards Points for all overseas merchant transactions over LKR 150,000/-. This is valid for all overseas transactions done at merchant level. E commerce and credit card not present transactions are excluded from same. The Eligible Cardholder can earn up to a maximum of 5000 Rewards Points per month.
- 3.2. Following transactions will be excluded from the rewards program,
  - a. Fees and charges as per Bank's Tariff and Charges and applicable tax, if any; and/or
  - b. Cash Advance, Balance Transfer, Cash Instalment Plan, Balance Conversion Plan and, and/or
  - c. Casino or gambling transactions performed overseas or on-line

- d. Purchase of virtual currencies, crypto currencies, bitcoins, forex trading and capital transactions.
  - e. E commerce and credit card not present transactions
- 3.3. Rewards multipliers will be applied to the pre-defined Merchant Category Codes ("MCC") based on VISA Worldwide Pte Limited (VISA) /Master Card Incorporated (MasterCard) and HSBC guidelines. Any transactions not falling under the correct MCC shall not be awarded rewards multipliers.
- 3.4. Redemption or conversion of Reward Points can only be made once the Cardholder has accumulated 4,000 Rewards Points at any given time and single redemption request should qualify a redemption of 4,000 Rewards Points or more.
- 3.5. Rewards Points will be awarded based on transaction posted to the Eligible Cardholder's credit card account and rounded up to the nearest Rupee.
- 3.6. Only transactions - billed to the Cardholder during the calendar month will be considered as eligible transactions. The Bank reserves the right to determine the final definition of eligible transactions in the Promotion without further notice to the Cardholders. In case of disputes, the decision of the Bank shall be final and conclusive. No Rewards Points shall be awarded for transactions performed prior to the Promotional Period.
- 3.7. The assignment of Merchant Category Code (MCC) and Merchant Identity Description (MID) for each merchant is performed by the respective merchant's acquiring bank and it is the responsibility of the particular acquiring bank to assign the correct MCC and MID. In the event that Additional Reward Points are not credited to the Eligible Cardholder's HSBC Credit Card account due to the incorrect assignment of MCC and MID by the acquiring bank, the Eligible Cardholder agrees that HSBC shall not be held responsible for such discrepancies which are beyond HSBC's control.

#### **General terms and Conditions**

1. The Bank reserves the right to change these Terms and Conditions pertaining to Rewards including any changes to Reward partner establishments and communicate such changes to Eligible Cardholders by way of a narrative in or enclosure with the Statement/Public website/short message service or any other appropriate communication medium.
2. This Terms and Conditions, may be amended from time to time, shall prevail over any provisions or representations contained in any other promotional materials advertising this Promotion.
3. These Terms and Conditions are in addition to the General Terms and Conditions of HSBC Credit Cards ("GTCs") for HSBC of which the Cardholder Agreement is a part of and which regulates the provision of credit card facilities by HSBC and the Terms and Conditions for HSBC Rewards Programme. The GTCs and the Terms and Conditions for HSBC Rewards Programme are available at <https://www.hsbc.lk/>.
4. In the event of inconsistency between these Terms and Conditions, the GTC and the Terms and Conditions for HSBC Rewards Programme, the General Credit Card Terms and Conditions shall prevail insofar as they apply to this Programme.
5. For the avoidance of doubt, cancellation, termination or suspension by HSBC of this Programme shall not entitle the Eligible Cardholder(s) to any claim or compensation against HSBC for any and all losses or damages suffered or incurred by the Eligible Cardholder(s) as a direct or indirect result of the act of cancellation, termination or suspension.
6. HSBC's decision on all matters relating to this Promotion shall be final and conclusive.

7. The Eligible Cardholder shall be personally responsible for all taxes, rates, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to this Promotion.
8. In the event the Eligible Cardholder's credit card is lost or stolen, the Eligible Cardholder can continue to make purchases with the replacement credit card and all such purchases made will continue to qualify for the Promotion.
9. Any disputed, reversed/refunded or cancelled/void transactions will not qualify as an eligible transaction for this Promotion.
10. Nothing herein amounts to a commitment or representation by the Bank to conduct similar Promotions in the future.
11. HSBC is not the supplier of the products and/or service/s offered by the merchant and shall not accept any liability in relation thereto.
12. This Promotion is not applicable to any other HSBC credit cards unless otherwise stated.
13. These Terms and Conditions shall be governed and constructed by the laws of Sri Lanka and shall be subject to the exclusive jurisdiction of the Courts of Sri Lanka.